

**SEMAC AUTOMATION S.A.**  
 BALANCE SHEET AS AT DECEMBER 31, 2013 - 13th YEAR (JANUARY 1 - DECEMBER 31)  
 Public Companies (S.A.) Reg. No: 46782/62/B/00/0338 - General Commercial Registry No: 58436104000  
 Amount in Euro

ASSETS	YEAR ENDED 2013			YEAR ENDED 2012			LIABILITIES	
	Acquisitor expenses	Depreciation	Net book value	Acquisitor expenses	Depreciation	Net book value	YEAR ENDED 2013	YEAR ENDED 2012
<b>B. FORMATION EXPENSES</b>								
1. Preliminary expenses	4.465,59	4.465,59	0,00	4.465,59	4.465,59	0,00		
4. Other formation expenses	18.674,98	18.674,94	0,04	18.674,98	18.674,94	0,04		
	<u>23.140,57</u>	<u>23.140,53</u>	<u>0,04</u>	<u>23.140,57</u>	<u>23.140,53</u>	<u>0,04</u>		
<b>C. FIXED ASSETS</b>								
<b>II. Tangible Assets</b>								
4. Machinery, technical installations and other mechanical equipment	12.443,38	11.690,87	752,51	11.680,58	11.626,11	54,47		
5. Transportation equipment	34.049,99	31.473,70	2.576,29	34.049,99	28.147,22	5.902,77		
6. Furniture and fixtures	86.915,93	66.245,78	20.670,15	66.127,41	66.125,67	1,74		
Total tangible Assets (CII)	<u>133.409,30</u>	<u>109.410,35</u>	<u>23.998,95</u>	<u>111.857,98</u>	<u>105.899,00</u>	<u>5.958,98</u>		
<b>III. Financial Assets</b>								
7. Other long-term receivables			4.047,84			3.906,10		
Total Fixed Assets(CII+CIII)			<u>28.046,79</u>			<u>9.865,08</u>		
<b>D. CURRENT ASSETS</b>								
<b>I. Inventories</b>								
1. Products			120.890,34			111.620,69		
5. Payments on account			159.315,40			23.112,78		
			<u>280.205,74</u>			<u>134.733,47</u>		
<b>II. Receivables</b>								
1. Trade debtors		247.346,18			213.378,81			
Less: Provisions		7.913,79	239.432,39		7.913,79	205.465,02		
3a. Cheques receivables (postdated)								
- In Portfolio		13.737,99			25.234,74			
- At Banks as pledge		59.632,71	73.370,70		20.630,38	45.865,12		
3β. Cheques overdue			2.803,52			2.803,52		
11. Sundry debtors			5.042,20			42.021,90		
12. Advances to account for			85.011,81			39.147,92		
			<u>405.660,62</u>			<u>335.303,48</u>		
<b>IV. Cash at bank and in hand</b>								
1. Cash in hand			492,53			385,02		
3. Current and time deposits			34.479,98			39.782,69		
			<u>34.972,51</u>			<u>40.167,71</u>		
Total Current Assets (DI+DII+DIV)			<u>720.838,87</u>			<u>510.204,66</u>		
<b>E. PREPAYMENTS AND ACCRUED INCOME</b>								
1. Prepaid expenses			0,00			880,00		
			<u>0,00</u>			<u>880,00</u>		
<b>GRAND TOTAL ASSETS (B+C+D+E)</b>			<u>748.885,70</u>			<u>520.949,78</u>		
<b>DEBIT MEMO ACCOUNTS</b>								
2. Guarantees and real securities			92.514,65			55.834,32		
			<u>92.514,65</u>			<u>55.834,32</u>		
<b>GRAND TOTAL LIABILITIES (A+C+D)</b>			<u>748.885,70</u>			<u>520.949,78</u>		
<b>CREDIT MEMO ACCOUNTS</b>								
2. Guarantees and real securities							92.514,65	55.834,32
							<u>92.514,65</u>	<u>55.834,32</u>
<b>PROFIT AND LOSS ACCOUNT</b>								
At December 31, 2013 (January 1 - December 31, 2013)								
			YEAR ENDED 2013			YEAR ENDED 2012		
<b>I. Operating Results</b>								
Net turnover (sales)			1.330.215,92			1.360.344,81		
Less: Cost of sales			1.040.975,09			1.063.840,68		
<b>Gross operating results (profit)</b>			<u>289.240,83</u>			<u>296.504,13</u>		
Plus: Other operating income			4.079,10			19.825,21		
Total			293.319,93			316.329,34		
Less:								
1. Administrative expenses		107.959,02			110.382,63			
3. Distribution costs		163.351,46	271.310,48		189.694,12	300.076,75		
<b>Sub-total (profit)</b>			<u>22.009,45</u>			<u>16.252,59</u>		
<b>PLUS:</b>								
4. Credit interest and similar income		106,40			192,08			
Less:								
3. Debit interest and similar charges		10.339,67	10.233,27		6.272,10	6,52		
<b>Total operating results (profit)</b>			<u>11.776,18</u>			<u>10.172,57</u>		
<b>II. Plus : Extraordinary results</b>								
1. Extraordinary and non-operating income		98,64			81,03			
3. Prior years' income		0,00			4.735,21			
Less:								
1. Extraordinary and non-operating expenses	450,59			734,24				
2. Prior years' expenses	0,00	450,59	351,95	4.075,48	4.809,72	6,52		
Operating and extraordinary results (profit)			11.424,23			10.179,09		
LESS:								
Total value adjustments of fixed assets		3.511,35			8.563,29			
Less: Changed to the operating cost		3.511,35	0,00		8.563,29	0,00		
<b>NET RESULTS (PROFIT) FOR THE YEAR before taxes</b>			<u>11.424,23</u>			<u>10.179,09</u>		
			<u>11.424,23</u>			<u>10.179,09</u>		

Sindos, May 15, 2014

The Chairman of the Board of Directors

The Vice-Chairman of the Board of Directors

The Accounting Manager

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