

SEMAC AUTOMATION S.A.

BALANCE SHEET AS AT DECEMBER 31, 2015 - 14th YEAR (JANUARY 1 - DECEMBER 31)

Public Companies (S.A.) Reg. No: 46782/62/B/00/0338 - General Commercial Registry No: 58436104000

Amount in Euro

ASSETS

	Year Ended 2015	Year Ended 2014
Non-current assets		
Machinery	3.888,14	4.344,71
Other equipment	16.354,91	21.088,83
<i>Total</i>	<i>20.243,05</i>	<i>25.433,54</i>
Intangible assets		
Other intangible	4.629,71	5.921,71
<i>Total</i>	<i>4.629,71</i>	<i>5.921,71</i>
Other	3.691,14	4.047,84
<i>Total</i>	<i>3.691,14</i>	<i>4.047,84</i>
Total non-current	28.563,90	35.403,09
Currents Assets		
Stock		
Products	106.889,00	135.342,76
Payments on account	138.181,38	30.083,01
<i>Total</i>	<i>245.070,38</i>	<i>165.425,77</i>
Financial assets and deposits		
Trade receivables	415.135,03	473.203,74
Other receivables	41.516,59	40.131,74
Prepaid expenses	1.074,33	10.568,00
Cash and cash equivalents	71.961,38	132.667,59
<i>Total</i>	<i>529.687,33</i>	<i>656.571,07</i>
Total Current Assets	774.757,71	821.996,84
Total assets	803.321,61	857.399,93

LIABILITIES

	Year Ended 2015	Year Ended 2014
Equity		
Paid-up capital		
Capital	60.000,00	60.000,00
<i>Total</i>	<i>60.000,00</i>	<i>60.000,00</i>
Reserves and results carried forward		
Legal Reserves	30.180,17	26.352,13
Results carried forward	218.032,08	225.299,34
<i>Total</i>	<i>248.212,25</i>	<i>251.651,47</i>
Total Equity	308.212,25	311.651,47
Liabilities		
Current liabilities		
Banks	16.639,35	75.179,94
Trade payables	400.454,03	404.894,91
Income taxes	10.148,15	22.826,83
Other taxes-duties	40.681,34	30.184,97
Social Security	9.220,76	8.919,80
Other liabilities	17.392,86	3.742,01
Accrued expenses	572,87	-
<i>Total</i>	<i>495.109,36</i>	<i>545.748,46</i>
Total Current Liabilities	495.109,36	545.748,46
Total equity, provisions and liabilities	803.321,61	857.399,93

PROFIT AND LOSS ACCOUNT

At December 31, 2015 (January 1 - December 31, 2015)

	Year Ended 2015	Year Ended 2014
Turnover (net)	1.688.704,66	2.111.695,39
Cost of Sales	-1.249.944,29	-1.737.657,47
Gross Result	438.760,37	374.037,92
Other operating income	3.826,50	9.701,00
	442.586,87	383.738,92
Administrative expenses	-140.671,19	-97.633,11
Distribution costs	-184.011,99	-170.572,64
Extraordinary and non-operating expenses	-1.013,26	-473,87
Extraordinary and non-operating income	8.085,99	307,50
Results before interests and taxes	124.976,42	115.366,80
Credit interest and similar income	23,73	29,03
Debit interest and similar charges	-11.292,14	-14.222,02
Results before taxes	113.708,01	101.173,81
Income Taxes	-37.147,23	-28.101,95
Net Results after taxes	76.560,78	73.071,86

Thessaloniki, May 31st, 2016

President and CEO

CHRISTOS S. EVMORFIADIS

ID Nr. AK 278029

The Vice-Chairman of the Board of Directors

THEODOROS CHR. GLAVAKIS

ID Nr. AK900376

The Accounting Manager

NIKOLAOS M. KAMPLIONIS

ID Nr. AK 319806 - Licence Nr. A' 13369