

SEMAC AUTOMATION S.A.

BALANCE SHEET AS AT DECEMBER 31, 2017 - 16th YEAR (JANUARY 1 - DECEMBER 31)

Public Companies (S.A.) Reg. No: 46782/62/B/00/0338 - General Commercial Registry No: 58436104000

Amount in Euro

ASSETS	Year Ended 2017	Year Ended 2016		Year Ended 2017	Year Ended 2016
Non-current assets			Equity		
Machinery	2.990,04	3.432,92	Paid-up capital		
Other equipment	17.103,82	15.935,46	Capital	84.000,00	60.000,00
<i>Total</i>	<i>20.093,86</i>	<i>19.368,38</i>	<i>Total</i>	<i>84.000,00</i>	<i>60.000,00</i>
Intangible assets			Reserves and results carried forward		
Other intangible	2.963,05	3.337,71	Legal Reserves	32.307,10	31.463,19
<i>Total</i>	<i>2.963,05</i>	<i>3.337,71</i>	Results carried forward	122.850,79	116.952,91
Other	7.522,41	3.997,20	<i>Total</i>	<i>155.157,89</i>	<i>148.416,10</i>
<i>Total</i>	<i>7.522,41</i>	<i>3.997,20</i>	Total Equity	239.157,89	208.416,10
Total non-current	30.579,32	26.703,29	Liabilities		
Currents Assets			Current liabilities		
Stock			Banks	35.312,67	62.102,42
Products	113.415,93	240.876,78	Trade payables	391.432,09	336.731,70
Payments on account	129.485,28	117.876,73	Income taxes	8.242,73	0,00
<i>Total</i>	<i>242.901,21</i>	<i>358.753,51</i>	Other taxes-duties	31.680,28	26.455,11
Financial assets and deposits			Social Security	12.696,41	9.920,24
Trade receivables	388.548,10	237.595,04	Other liabilities	42.417,33	89.821,30
Other receivables	13.504,34	21.895,24	Accrued expenses	545,97	376,84
Prepaid expenses	1.049,89	1.047,20	<i>Total</i>	<i>522.327,48</i>	<i>525.407,61</i>
Cash and cash equivalents	84.902,51	87.829,43	Total Current Liabilities	522.327,48	525.407,61
<i>Total</i>	<i>488.004,84</i>	<i>348.366,91</i>			
Total Current Assets	730.906,05	707.120,42	Total equity, provisions and liabilities	761.485,37	733.823,71
Total assets	761.485,37	733.823,71			

PROFIT AND LOSS ACCOUNT

At December 31, 2017 (January 1 - December 31, 2017)

	Year Ended 2017	Year Ended 2016
Turnover (net)	1.483.464,04	1.345.625,79
Cost of Sales	-1.089.038,21	-995.321,02
Gross Result	394.425,83	350.304,77
Other operating income	6.111,82	6.677,90
	400.537,65	356.982,67
Administrative expenses	-144.875,27	-129.904,93
Distribution costs	-214.191,59	-172.522,25
Extraordinary and non-operating expenses	-976,26	-2.206,65
Extraordinary and non-operating income	490,47	13,64
Results before interests and taxes	40.985,00	52.362,48
Credit interest and similar income	2,78	11,60
Debit interest and similar charges	-11.574,09	-9.776,41
Results before taxes	29.413,69	42.597,67
Income Taxes	-12.535,44	-16.937,36
Net Results after taxes	16.878,25	25.660,31

Thessaloniki, May 31st, 2018

President and CEO

CHRISTOS S. EVMORFIADIS

ID Nr. AK 278029

The Vice-Chairman of the Board of Directors

THEODOROS CHR. GLAVAKIS

ID Nr. AK900376

The Accounting Manager

NIKOLAOS M. KAMPLIONIS

ID Nr. AK 319806 - Licence Nr. A' 13369